

## Nordstrom to be Acquired by Nordstrom Family and Liverpool

DECEMBER 24, 2024

On December 23, 2024, Nordstrom, Inc., [announced](#) it signed a definitive agreement under which Erik, Pete and Jamie Nordstrom, other members of the Company's founding family and Mexican retailer El Puerto de Liverpool have agreed to acquire all of Nordstrom's outstanding shares in an all-cash transaction valued at approximately \$6.25 billion on an enterprise basis. Subject to the satisfaction of closing conditions, following the transaction, the Nordstrom family will have a majority ownership stake in the Company it founded a century ago. Under the terms of the agreement, Nordstrom's shareholders will receive \$24.25 in cash for each share of Nordstrom common stock they hold.

WilmerHale represents the Nordstrom family in the transaction. The WilmerHale team includes M&A Partners [Keith Trammell](#) and [Michael Gilligan](#), finance Partners [Chalyse Robinson](#) and [Nathan Moore](#), securities Partners [Alex Bahn](#) and [Glenn Pollner](#), tax Partners [William Caporizzo](#) and [Meghan Walsh](#), and executive compensation and benefits Partners [Kim Wethly](#) and [Amanda Albert](#).