
Consumer Financial Protection Bureau

As one of the preeminent CFPB practices in the United States, our team helps leading banks and financial services companies resolve CFPB issues and public enforcement actions.

Lawyers in WilmerHale's Consumer Financial Protection Bureau (CFPB) Practice are consistently recognized as leaders in this area by *Chambers USA*, *Best Lawyers* and other leading publications. We represent banks, nonbank financial institutions, card issuers, mortgage and student loan servicing companies, consumer reporting agencies, emerging payments companies, and other financial services providers subject to the CFPB's oversight in public enforcement matters. Our attorneys advise clients in nonpublic CFPB examinations, provide guidance on the interpretation and application of CFPB regulations, and counsel funds that invest in the consumer finance sector.

Clients come to our seasoned team for assistance with many challenges presented by the CFPB's broad regulatory, examination and enforcement authority. Our practice leaders include former senior CFPB personnel who helped design, build and set priorities for the CFPB during and after its inception. The unique insight they provide is crucial when addressing matters with an agency that has a short history, a complex set of laws to enforce, and a mission that has led to increased scrutiny of every corner of the financial services industry.

Key Contacts



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Areas of Focus

Regulatory Advice

Government Investigations and
Enforcement

Supervision

Litigation

Internal Investigations

Experience

- Advised numerous financial institutions in supervisory matters that were resolved during the nonpublic supervisory process.
- Advised several major financial institutions in connection with CFPB inquiries regarding its new TILA-RESPA Integrated Disclosure rules.
- Counseled multiple large mortgage servicers in connection with CFPB investigations relating to mortgage servicing, loss mitigation and mortgage insurance arrangements.
- Represented a large mortgage servicer in front of the CFPB's Enforcement Division to the point that the CFPB ceased its investigation without taking action.
- Represented a large bank and card issuer in a CFPB enforcement investigation and enforcement proceeding related to debt sales and debt collection.
- Represented several major card issuers in separate CFPB enforcement matters concerning add-on products, and provided ongoing consent order implementation and compliance counseling.
- Represented a midsize depository institution in parallel CFPB, FDIC and OCC enforcement actions relating to deposit account products.

- Provided ongoing regulatory advice to multiple major leading student loan servicers in CFPB and multistate Attorney General investigations and proceedings in connection with supervisory findings and PARR letters.
- Counseled major national consumer reporting agencies in connection with the CFPB inquiries.
- Counseled a large short-term lender in connection with a CFPB inquiry regarding debt collection practices, and provided compliance counsel to others in the consumer lending industry.
- Represented a structured payments company in connection with a CFPB enforcement inquiry raising novel issues of CFPB jurisdiction.
- Represented emerging FinTech companies in bet-the-company CFPB investigations.
- Represented a number of financial institutions in the fair lending context in both enforcement and supervision matters (for more information, visit our [Anti-Discrimination Practice](#) page).