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> SHOW METHE MONEY DEPCREQUIRES PAY DATA BY SEPTEMBER 30

RINT 🖶 **Financing Toggle** 

# how Methe Money: EEOC Requires Pay Data by September 30

**Expansion Toggle** 

Exit Toggle

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## **Company Structure, Formation & Corporate Basics**

<u>Learn about incorporating your business, non-competes, licensing your IP and decision-</u> s we alerted you in April, the Equal Employment Opportunity Commission (EEOC) extended the eadline for its new pay data reporting requirement from May 31, 2019 to September 30, 2019. As a eminder, this new requirement mandates that, as part of their EEO-1 filings, covered employers will e required to report "Component 2" data for all employees, *i.e.* wage-related information and total Explore topics related to allocating equity, vesting terms, tax implications, IP ownership, ours worked, broken down by salary band for gender, race, and ethnicity. Notably, for the inaugural compensation and employment agreements 319 submission, covered employers will be required to submit the Component 2 data for *both* the 317 and 2018 calendar years.

The Team - Employees & Consultants

Dive into employee compensation, hiring foreign employees and hiring before securing anticipation of the nearing deadline, the EEOC has begun to release information to the public and as plans to provide more information and access in the very near future:

## **Board of Directors & Advisors**

- The EEQC has already published an instruction booklet, a sample form, FAQs, and a fact sheet to guide employer submissions of employee pay data.
- Today, the EEOC is set to send employers the necessary log-in information to the on-line portal through employers will be expected to submit their Component 2 data.
- On Monday, July 15, the portal, which is located at eeoccomp2 norc.org, is expected to go live. Understand vesting restrictions and terms, options and restricted stock, and tax

differences between ISOs and NSOs

Ithough we cannot rule out the possibility of a further delay or modification, we recommend that, to ne extent they have not already done so, employers begin in earnest collecting and preparing data in Raising Capital & Securing Funding reparation for the September 30 deadline.

Position your company for success with information on how to raise capital and secure

<u>funding from banks, VCs, friends and family</u> or more information or assistance in reviewing or revising your current pay practices and reporting rocedures please contact a member of WilmerHale's HR Services Group, which is part of Types of Investors
/ilmerHale's Labor and Employment team.
Learn about the differences between bank loans, foreign investors, crowdsourcing,

crowdfunding, angels and VCs

## Financing Terms & Structures

Explore information related convertible debt, preferred stock term sheets and valuation caps on convertible notes

### General

Expand your understanding of IP ownership, terms of service and privacy policies, open source software and more

### **Patents**

Dig deep into information related to if and when to file, to the difference between provisional and utility patents

### **Trademarks**

Explore the best way to obtain a trademark and the difference between a domain name and a trademark

### **Trade Secrets**

Uncover little-known information related to NDAs and patent filings



## **Copyrights**

Read about copyright protection and how to register a copyright

## **Licensing**

Get up to speed on how to grant exclusivity to a reseller, OEM or distributer, license agreement terms, and licensing IP from a university or hospital

## **General Topics**

Time to grow? Learn about taking funds from a strategic investor and international expansion

#### Sale

Explore how to prepare for due diligence, guidance on selling your business and hiring an investment banker

### **IPO**

## Time to take your company public? Prepare your company properly

## Meet Toggle

### View All Team Members

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Knowledge Navigator

**Document Generator** 

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