

## Spotlight Returns to Corporate Websites

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Corporate websites play an important role in many public companies' investor relations programs. Recognizing this, several recent rules and proposals take advantage of corporate websites to expand investor access to information.

Our recent Corporate Advisor addresses these new rules and proposals, particularly the new SEC rule requiring "accelerated filers" to disclose in their Form 10-Ks whether they promptly post SEC reports on their corporate website.

Since this new disclosure requirement covers time periods beginning November 15, 2002, companies should review their website posting practices now in order to avoid potentially embarrassing disclosures in next year's annual reports on Form 10-K. In addition, in light of the legal liability that a company could face as a result of information contained on its website, our October 11, 2002 Corporate Advisor recommends general guidelines for the operation of a corporate website.

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