
New SEC Rules Facilitate Switching between Public and Private Offerings

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The Securities and Exchange Commission has adopted new rules addressing two dilemmas that companies seeking to raise capital often confront, particularly in light of recent market volatility:

- If market conditions deteriorate after the company has commenced a public offering, can the company withdraw the public offering and raise capital through a private offering?
- If market conditions and investor demand improve after the company has commenced a private offering, can the company abandon the private offering and pursue a registered public offering?

Hale and Dorr has just published a Corporate Advisor describing the safe harbor provisions added by the new rules, which become effective on March 7, 2001.

Click [here](#) to read the Corporate Advisor. If you have any questions about the new rules, you may contact:

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