
FAST Act Offers More Goodies to Emerging Growth Companies

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Once again proving that you can't judge a gift by its box, emerging growth companies (EGCs) received a pleasant, but oddly wrapped, surprise in December with the enactment of a new law authorizing spending on highway and transit projects. Although adopted with less fanfare than the JOBS Act, the new FAST Act (that's short for Fixing America's Surface Transportation Act) amended the JOBS Act to further streamline the IPO process for EGCs.

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