

## Developments In CFTC Cooperation Program

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In this article written by Paul Architzel, Matthew Beville, Yeve Chitiga and Daniel Martin, published by *Futures and Derivatives Law Report*, the authors analyze the steps that the Commodity Futures Trading Commission recently took to further encourage cooperation with and self-reporting to the Commission's Division of Enforcement.

**Excerpt:** In 2017, the Commission is sued its first non-prosecution agreement (NPA) and published an Updated Advisory on Self-Reporting and Ful Cooperation.1 Additionally, the newly appointed Director of the Division of Enforcement, James McDonald, made a number of public statements signaling that the Division was changing its approach to cooperation and self-reporting.2 The Updated Advisory and the Director's statements provide useful context regarding how the Commission will assess and reward self-reporting and cooperation in future investigations and enforcement actions.

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