
The Art of Projecting Budgets for Litigation Alternative Fee Arrangements

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Timothy Perla and Zack Beasley authored this article, published in Bloomberg Law's *Corporate Law & Accountability Report*, exploring projecting budgets for litigation alternative fee arrangements.

Excerpt: Predicting the future has become a critical skill for lawyers—at least when it comes to budgeting for case work. Clients want as much certainty as possible for planning and allocating legal expenses, which inherently carry uncertainty. Consequently, clients routinely ask for fixed-cost alternative fee arrangements (AFAs), requesting law firms help shoulder the "uncertainty" burden.

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