

Scope of the Jury Trial in Civil FIRREA Actions

SEPTEMBER 9, 2016

In this article published by *Law360*, Matthew Martens, Sharon Cohen Levin and Reginald Brown detail the scope of the jury trial right in civil Financial Institutions Reform, Recovery and Enforcement Act actions.

In recent years, the U.S. Department of Justice has stepped up its use of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 to pursue civil enforcement actions against financial institutions and their employees. Most notably, the department used FIRREA to extract multibillion dollar settlements from major domestic banks as a result of their sale of residential mortgage-backed securities. The Justice Department's focus has since turned to subprime auto lenders. Read the full article

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