
WilmerHale Advises Yandex in its \$600 Million Offering of Convertible Notes

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WilmerHale has advised its long-time client Yandex, one of Europe's largest internet companies and the leading search provider in Russia, on its offering of convertible senior notes due 2018. Yandex raised gross proceeds of \$600 million in the offering, which was made to qualified institutional buyers in Europe and the United States. WilmerHale previously advised Yandex on its \$1.4 billion IPO on NASDAQ in 2011 and its \$607 million secondary equity offering in early 2013; as well as its Yandex.Money joint venture with Sberbank and its acquisition of KinoPoisk in 2013.

The WilmerHale team handling this transaction included Tim Corbett, Bree Peterson in London, Justin Ochs in Washington and Rich Andersen in New York.