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Treasury's TARP and Capital Purchase Program--Opportunities and Considerations for Participating Institutions

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In the three weeks since the enactment of the Emergency Economic Stabilization Act of 2008 ("EESA" or "Act"), the Treasury Department has moved quickly to implement the Troubled Asset Relief Program ("TARP") under the Act. The TARP will offer significant opportunities to financial institutions--to obtain a capital investment from the Treasury, to sell troubled assets to the Treasury, or to obtain insurance for their troubled assets. For more on these developments, see our recent Email Alert.