
SkillSoft to be Acquired for \$1.1 Billion

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SkillSoft, a Software as a Service (SaaS) provider of on-demand e-learning and performance support solutions has agreed to be acquired by a new company formed by funds sponsored by Berkshire Partners LLC, Advent International Corporation and Bain Capital Partners, LLC (together, the "Investor Group").

SkillSoft shareholders will receive \$10.80 in cash for each SkillSoft ordinary share. The value of the transaction is approximately \$1.1 billion.

WilmerHale represented SkillSoft in this matter. The WilmerHale team was led by Partners Patrick Rondeau and [Hal Leibowitz](#), Counsel Jeffrey Ayer, Senior Associate Clark Petschek and Associate Alexandra Greene.