

## SEC Issues New Guidance on the Use of Company Websites

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Effective August 7, 2008, the SEC provided new interpretive guidance regarding the use of company websites under the Exchange Act and the antifraud provisions of the federal securities laws. <sup>1</sup> The SEC noted that its purpose in issuing the new guidance is to encourage the continued development of company websites as a significant vehicle for the dissemination of important company information to investors. For more on this new guidance, see our recent Email Alert.

<sup>1</sup> The new guidance is contained in Commission Guidance on the Use of Company Web Sites, Release No. 34-58288 (Aug. 1, 2008).