

PerkinElmer Completes Complex Debt Restructuring

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On December 28, 2002, our client, PerkinElmer, Inc., completed the final component of a complex restructuring of its outstanding debt. The transaction involved several related transactions, including:

- \$415 million in new senior secured credit facilities comprised of a \$315 million term loan and a \$100 million revolving credit facility;
- a Rule 144A placement of \$300 million aggregate principal amount of senior subordinated notes; and
- cash tender offers for \$115 million in original principal amount of PerkinElmer's outstanding 6.8% notes and \$722.3 million in original principal amount at maturity of its outstanding zero coupon convertible debentures.

Due to the complexity and nature of the transaction, PerkinElmer called on a multidisciplinary team of lawyers from the firm's corporate, commercial and tax departments, including [Hal Leibowitz](#), John Sigel, Stuart Nayman, [Jeffrey Hermanson](#), Rob Burke, [Jonathan Wolfman](#), Jeremy Kream, Claire Patton, [Kimberly Wethly](#), Michael Pandolfi, John Haynes, Mark Goldschmidt and Kathleen O'Sullivan-Fortin.

PerkinElmer is a global technology leader focused in the life and analytical sciences, optoelectronics and fluid sciences businesses. It is a component of the S&P 500 Index.