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## NXT-ID and Fit Pay Announce Letter of Intent to Combine Businesses

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NXT-ID, Inc., a security technology company, and WilmerHale client Fit Pay, Inc., a privately held provider of payment, credential management, and authentication platform services, announced that the companies have entered into Letter of Intent to combine their businesses in a deal that includes stock and cash consideration. NXT-ID will not be raising additional capital to complete this transaction.

The WilmerHale team representing Fit Pay was led by [Glenn Luinenburg](#) and included [John Lee](#) and [Jaclyn Ammon](#).

Read Fit Pay's [press release](#) for more information.