

Kiva Systems Agrees to be Acquired by Amazon.com for \$775 million in Cash

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On March 19, 2012, Amazon.com, Inc. (NASDAQ: AMZN) announced that it had reached an agreement to acquire Kiva Systems, Inc., a leading innovator of material handling technology.

Under the terms of the agreement, which has been approved by Kiva's stockholders, Amazon will acquire Kiva for approximately \$775 million in cash, as adjusted for the assumption of options and other items. Subject to various closing conditions, the acquisition is expected to close in the second quarter of 2012.

David Westenberg and Jason Kropp are leading the WilmerHale team representing Kiva which also includes corporate lawyers Jay Bothwick, Mia Kelley and Kate Pharr; tax lawyers Kim Wethly and Ciara Baker; Scott Kilgore on employee benefits; IP lawyer Mike Bevilacqua; Jay Holtmeier and Barry Hurewitz on regulatory matters; commercial lending lawyer George Shuster; and Jeff Ayer and Thomas Mueller with respect to antitrust.