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## Innovative Internet Trading Systems Being Developed

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Hale and Dorr often advises its financial services clients regarding their use of and participation in electronic securities trading systems. Building on this experience, we have recently become involved in developing the legal framework for two new and innovative Internet-based trading systems: one dealing with electrical power, the other with environmental emissions allowances and credits. These systems present unique legal challenges, but, if successful, will enable efficient and global trading in these assets over the Internet.

Attorneys working on the new Internet trading systems include partners Jorge Contreras, Ken Meade and Chris Harvey and associate Jan Siok.