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## Direct Edge and BATS Global Markets Agree to Merge

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WilmerHale is representing its longstanding client, Direct Edge, in its recently announced merger with BATS Global Markets. The combined company will create an exchange operator responsible for executing about 20.6% of all US shares traded so far this month, vaulting the company to the number two spot behind NYSE Euronext and ahead of Nasdaq. The transaction is subject to customary closing conditions, including antitrust and securities regulatory approvals.

The transaction, led by Partner Stephanie Evans, highlights the firm's strengths in representing regulated companies in complex transactions in all subject matters, including corporate, securities and antitrust. The full press release can be found on [Direct Edge's website](#).