

Airvana Inc. to be Acquired For \$530 Million

2009-12-18

Airvana, Inc., a provider of mobile broadband network infrastructure products, today announced they have entered into an agreement with a newly formed company to be owned by affiliates of S.A.C. Private Capital Group, LLC, GSO Capital Partners LP, Sankaty Advisors LLC and ZelnickMedia, as well as certain members of management. This transaction is valued at approximately \$530 million. Completion of the transaction is expected to occur by the end of the first quarter of 2010.

WilmerHale represented Airvana, Inc. in this matter. The WilmerHale team was led by Partners Mark Borden and Jay Bothwick and included Partners John Sigel, Roger Ritt, Counsel Joseph Minko and Associates Alexandra Greene and Peter Turk.