WILMERHALE M

WilmerHale Advises Acacia Communications in Acquisition by Cisco Systems

JULY 9, 2019

On July 9, 2019, Acacia Communications, Inc. (NASDAQ:ACIA), a leading provider of high-speed coherent optical interconnect products, announced that it has entered into a definitive merger agreement with Cisco Systems, Inc. (NASDAQ:CSCO) for Cisco to acquire Acacia. Under the terms of the agreement, Acacia stockholders are to receive \$70.00 in cash (without interest and subject to deduction for any required withholding tax) for each share common stock, for a total transaction value of approximately \$3.1 billion in cash and assumed equity awards. The acquisition is expected to close during the second half of Cisco's fiscal year 2020, subject to customary closing conditions and required regulatory approvals.

Partners Jay Bothwick and Andrew Bonnes led the WilmerHale team on this transaction. The team also included Partners Mark Borden, Doug Burton, Leon Greenfield, Barry Hurewitz, Jeff Johnson, Jason Kropp, Amy Null, Julie Hogan Rodgers, Lester Ross, Laura Schneider and Kim Wethly; Counsel Judd Abramson, Ciara Baker and Jeffries Oliver-Li; Senior Associate Tingting Liu; Associates Ryan Crane, Ben Kelsey, Meghan Muncey and Tyler Rostock; and Summer Associates Zach Blair and Elijah Soko.

Wilmer Cutler Pickering Hale and Dorr LLP is a Delaware limited liability partnership. WilmerHale principal law offices: 60 State Street, Boston, Massachusetts 02109, +1 617 526 6000; 2100 Pennsylvania Avenue, NW, Washington, DC 20037, +1 202 663 6000. Our United Kingdom office is operated under a separate Delaware limited liability partnership of solicitors and registered foreign lawyers authorized and regulated by the Solicitors Regulation Authority (SRA No. 287488). Our professional rules can be found at www.sra.org.uk/solicitors/code-of-conduct.page. A list of partners and their professional qualifications is available for inspection at our UK office. In Beijing, we are registered to operate as a Foreign Law Firm Representative Office. This material is for general informational purposes only and does not represent our advice as to any particular set of facts; nor does it represent any undertaking to keep recipients advised of all legal developments. Prior results do not guarantee a similar outcome. © 2004-2024 Wilmer Cutler Pickering Hale and Dorr LLP