
WilmerHale Advises ExecOnline in Securing \$18 Million Series C Investment

OCTOBER 2, 2018

On October 2, 2018, ExecOnline (EXO), a leader in delivering certificate-bearing leadership and development (L&D) programs in partnership with elite business schools, announced it closed an \$18 million Series C funding round led by ABS Capital Partners, a leading late-stage growth company investor. Existing investors New Spring Capital, Osage Partners, Kaplan, Inc., and New Atlantic Ventures also participated. The funding will be used to further develop proprietary L&D program offerings as well as to increase sales and marketing efforts. As a result of the transaction, Ralph Terkowitz, a general partner with ABS Capital, will join the EXO board of directors.

Stephanie Evans and Adam Freiman led the WilmerHale team representing ExecOnline in this transaction, with a team that included Peter Roth, Jared Brenner and Michael Lopes.

The press release announcing this transaction can be found on www.execonline.com.