
TMX Group Announces Agreement with Intercontinental Exchange to Acquire Trayport and Sell NGX

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On October 27, 2017, TMX Group Limited announced it has entered into an agreement to acquire London-based Trayport Holdings Limited, and its US-based affiliate, Trayport Inc., a world-leading provider of pre-trade energy solutions for traders, brokers and exchanges from Intercontinental Exchange, Inc. (ICE) for £550 million/C\$931 million in total consideration, including £350 million/C\$592 million in cash. In conjunction with the proposed acquisition of Trayport, TMX Group has agreed to sell Natural Gas Exchange Inc. and Shorcan Energy Brokers Inc. to ICE, valued at a combined £200 million/C\$339 million. The sale of these assets was an important component of TMX Group's successful bid, which is part of the total consideration for the acquisition of Trayport.

The WilmerHale team representing TMX Group in this transaction was led by [Stephanie Evans](#) and included [Paul Architzel](#), [Jeremy Delman](#) and [Alan Wilson](#).

TMX Group's press release is available at tmx.com.