
MKS Instruments Successfully Completes Third Repricing of Secured Term Loan

JULY 7, 2017

On July 6, 2017, MKS Instruments, Inc. (NASDAQ:MKSI), a global provider of technologies that enable advanced processes and improve productivity, announced the third successful repricing of its existing secured term loan. The lenders agreed to an amendment that results in a reduction of the interest rate spread on the term loan by 50 basis points from LIBOR plus 2.75% to LIBOR plus 2.25% with a 0.75% floor on LIBOR. In addition, if MKS's Total Leverage Ratio, as defined in its Term Loan Credit Agreement, is below 1.25:1, the interest rate spread will decrease further to LIBOR plus 2.00% with a 0.75% LIBOR floor.

WilmerHale represented MKS in this transaction, with a team that included [John Sigel](#), [Justin Ochs](#), [Rosemary Reilly](#), [Jamie Class](#) and [Eric French](#).

[View the MKS press release announcing the completion of this transaction.](#)