
Progress Buys DataRPM for \$30M to Build Business Apps

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Progress Software, the leading provider of application development and deployment technologies, announced it has completed a \$30 million acquisition of DataRPM, a privately held company and leader in cognitive predictive maintenance for the industrial IoT (IIoT) market. This acquisition is a key part of the Progress strategy to provide the best platform to build and deliver cognitive-first applications.

The WilmerHale deal team representing Progress Software was led by [Hal Leibowitz](#) and included [Jeff Hermanson](#), [Meghan Walsh](#), [Julie Hogan Rodgers](#), [Scott Kilgore](#), [Jeff Johnson](#) and [Mark Nysten](#).

Read Progress Software's [press release](#) for more information.