
WilmerHale Reps Hilton Special Committee in \$6.5B Investment by HNA Group

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Hilton Worldwide Holdings Inc., HNA Group and Blackstone announced that HNA will acquire approximately 25% equity interest in Hilton from affiliates of Blackstone, establishing a long-term strategic investment in Hilton and Hilton's planned spin-offs of Park Hotels & Resorts and Hilton Grand Vacations.

The transaction is valued at approximately \$6.5 billion, reducing Blackstone's interest in Hilton to approximately 21%. The transaction is expected to close in the first quarter of 2017.

The WilmerHale deal team was led by Partner [Mark Borden](#) and included Partners [Jay Bothwick](#), [Julie Hogan Rodgers](#), [Bill Caporizzo](#), [Erika Robinson](#), [Jonathan Wolfman](#), [Hartmut Schneider](#), [Ben Powell](#), [Jason Chipman](#); Counsel [Eric Hanson](#); and Associate [Cynthia Moon](#).

Read the formal [press release](#) for more information.