

WilmerHale Reps Infinity Pharma in \$28M Licensing Agreement with Verastem

NOVEMBER 8, 2016

Verastem, Inc. and Infinity Pharmaceuticals, Inc. announced that the companies entered into a license agreement under which Verastem licensed exclusive worldwide rights to develop and commercialize Infinity's oncology product candidate duvelisib, an oral inhibitor of phosphoinositide-3-kinase (PI3K)-delta and PI3K-gamma being investigated for the treatment of hematologic cancers.

Verastem will pay Infinity up to \$28 million in milestones, with positive data from DUO®, a Phase 3, randomized monotherapy study of duvelisib in patients with relapsed/refractory CLL, triggering the first milestone payment, and royalties on net sales.

The WilmerHale deal team was led by Partners Belinda Juran and Steven Singer and included Associate Alex Civetta.

Read Infinity's press release for more information.