

MIT Enterprise Forum Get Smart Session – Legal Landmines: What to Know When Starting Your Startup

MARCH 28, 2013

Starting a new company is hard, but putting in place the right legal framework for your business doesn't have to be. In this class, you'll learn how to avoid the most common costly mistakes when starting your company from Mick Bain, Larissa Park and Gary Schall, three experts on start-up law from WilmerHale and successful ed tech entrepreneur and MIT Sloan alum Kin Lo. If you misstep early, it could cost you BIG later, making it more challenging or even impossible to build a successful business.

Having worked with hundreds of entrepreneurs and start-ups, we will discuss:

- Founder equity How to allocate % among founders and vesting do's and don'ts
- Employee compensation and using options
- Capital raising do's and don'ts
- Using independent contractors and interns and avoiding personal liability
- What type of legal entity is really best for you?
- Understanding and protecting your intellectual property
- Candid lessons learned from legal and entrepreneurial perspectives.

Don't make your life harder than it has to be. Learn the fundamentals and save yourself headaches, money and wasted effort down the line.

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