

## Bitcoin: The Future of Money or a Flash in the Pan?

DECEMBER 9, 2013

The rise of Bitcoin, a peer-to-peer digital currency that functions without the intermediation of any central authority, has been phenomenal. Bitcoin relies on cryptographic techniques and is designed to allow the electronic exchange of value through a peer-to-peer system without the participation of a third party, such as a bank or government. However, the rise of Bitcoin (now a global market valued in the billions of dollars) is not exempt from complex legal and regulatory issues that have yet to be tested in the courts, including concerns over money laundering and potential violations of a range of banking and securities laws.

WilmerHale Partner Russell Bruemmer will be a featured panelist at this event.

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#### **Russell J. Bruemmer**

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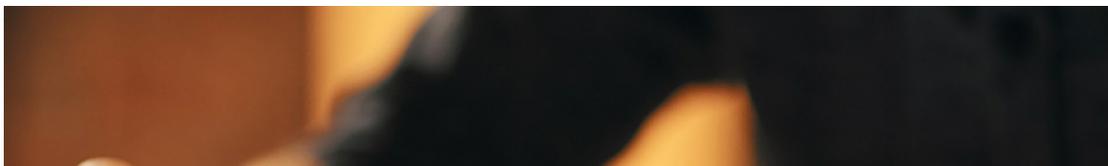
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