

# Bankruptcy Express Webinar: Commentary on the Supreme Court Argument in the Credit Bidding Cases

2012-04-24

On April 23, 2012, the Supreme Court of the United States listened to arguments in RadLAX Gateway Hotel, LLC v. Amalgamated Bank. The Court addressed the question of whether a secured creditor has the right to credit bid at a sale of its collateral free and clear of its liens under a chapter 11 plan. WilmerHale filed an amicus brief in the Court on behalf of the Loan Syndications and Trading Association and nine other financial-industry trade associations arguing that secured creditors do have such a right.

LSTA General Counsel Elliot Ganz and WilmerHale Partners Craig Goldblatt and Danielle Spinelli discussed immediate reactions to the proceedings before the Supreme Court.

**Presentation Materials** 

Webinar Recording

**Argument Transcript** 

LSTA Amicus Brief

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The Bankruptcy Express Webinar Series includes complimentary 30-minute presentations on the latest developments in bankruptcy law. Attorneys from WilmerHale's Bankruptcy and Financial Restructuring Practice provide brief overviews of recent decisions and current trends that are changing the business landscape. CLE credit is offered.

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