

The New Military Lending Act Regulations: Compliance Risk and Challenges

MARCH 24, 2016

Hosted by Lorman Education Services, this webinar will address the US Department of Defense's recently issued new regulations implementing the Military Lending Act, which will have a major impact on financial institutions. For the first time, special financial protections for military borrowers will be applied to credit products issued and serviced by many banks and credit unions, including credit cards, certain student and auto loans, features of some deposit products and other installment loans. The new regulations limit the terms of credit for military borrowers, including capping the interest rate, and also require institutions provide additional financial disclosures. Panelists will discuss potential compliance challenges and risks created by the new regulations, focusing on implementation, and will also cover the act's relationship to other service member laws.

WilmerHale Partner Daniel Chaudoin and Senior Associate Gideon Hart will lead the webinar.

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