

White Confirmed as SEC Chairman

APRIL 8, 2013

The Senate has unanimously confirmed Mary Jo White as the new Chairman of the SEC. As she indicated at her confirmation hearings, Ms. White's priorities as chair will include:

- Finishing the rulemaking required by the Dodd-Frank and JOBS acts.
- Further strengthening the enforcement function at the SEC; and
- Working to ensure that the SEC has the expertise and technology to keep pace with "today's high-speed, high-tech, and dispersed marketplace."

Among the remaining Dodd-Frank rulemakings are the mandated disclosure rules regarding payfor-performance, pay equity and executive compensation clawback. Unlike these provisions, many of the other pending rulemakings have statutory deadlines. Thus, it continues to be difficult to predict when the SEC will act on the executive compensation rules.