

## SEC Names New Chief Accountant

DECEMBER 26, 2012

The Securities and Exchange Commission has named Paul Beswick as its Chief Accountant. Mr. Beswick has been Acting Chief Accountant since July. The SEC's Office of the Chief Accountant is responsible for establishing and enforcing accounting and auditing policy, and for overseeing the professional performance of public company auditors generally. Among other things, the Office has taken the lead in studying the adoption of International Financial Reporting Standards in the US and is responsible for oversight of the Public Company Accounting Oversight Board.

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