
SEC Appoints New Chief Accountant

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The SEC has [named James Schnurr as its Chief Accountant](#). Mr. Schnurr, who recently retired from Deloitte LLP, succeeds Paul Beswick. In announcing Mr. Schnurr's appointment, the SEC placed particular emphasis on the role of the chief accountant in ensuring that financial statements are presented fairly and have credibility. SEC Chair Mary Jo White stated that Mr. Schnurr's experience "will help foster investor confidence by holding companies accountable for their financial reporting requirements." Mr. Schnurr also referred to "ensur[ing] that companies are providing accurate and complete financial information and that auditors are upholding the public trust in providing assurance to investors about that information."