
FASB Standard-Setting Update ~ April 2016

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Here is the most recent "[Summary of FASB Developments](#)" prepared by Randy McClanahan of Butler Snow LLP in Birmingham, Alabama, for the Spring Meeting of the ABA Business Law Section Law and Accounting Committee. Randy's summary covers the Financial Accounting Standards Board's recent Accounting Standards Updates and other pending projects. In particular, the Summary describes the Financial Accounting Standards Board's long-awaited new standard for accounting for leases.

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