
FASB Standard-Setting Update ~ April 2013

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Randy McClanahan of Johnston Barton Procter & Rose LLP in Birmingham, Alabama, provided his latest [Summary of Current FASB Developments](#) at the recent meeting of the ABA Business Law Section Law and Accounting Committee in Washington. Randy's summary discusses major standard-setting projects on the FASB's agenda this year, including lease accounting, recognition and measurement of financial instruments, and revenue recognition.