
FASB Appoints New Chairman

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The Financial Accounting Standards Board [announced on April 23](#) that Russell Golden has been appointed its new Chairman for a term beginning July 1, 2013. Mr. Golden, who succeeds Leslie Seidman, has been a member of the FASB since 2010 and previously was its technical director. Mr. Golden's objectives will include "putting the interests of investors first; working to make financial reporting as clear, transparent and useful as possible; and never losing sight of the balance between costs and benefits."