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MEMORANDUM

TO: Clients and Friends of the Firm

FROM: William J. Perlstein

DATE: April 18, 2002

RE: Martin E. Lybecker Elected Chair of the Banking Law Committee, Business Law Section of the American Bar Association

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Wilmer, Cutler & Pickering (“WCP”) is pleased to announce that our partner Martin E. Lybecker will become Chair of the Banking Law Committee, Business Law Section of the American Bar Association, for a three-year term beginning this summer after the ABA’s Annual Meeting. Marty currently chairs the ABA Committee on Developments in Investment Services, Section of Business Law, and co-chairs the ABA Banking Law Committee’s Subcommittee on Long Range Planning.

In private practice since 1981, Marty is considered to be a pioneer in the development of the legal theories with regard to the substantial growth of the bank mutual fund industry. He also has considerable experience representing the insurance industry in disputes over the authority of banks to engage in insurance underwriting. His practice at WCP focuses on financial institutions and investment management matters.

Before joining WCP in February 2002, Marty was a partner and co-chair of the Financial Services Group at the firm of Ropes & Gray, Washington, D.C. Prior to that, he was a partner with the Washington, D.C., office of Drinker Biddle & Reath. From 1978 to 1981, Marty served as Associate Director of the Division of Investment Management at the Securities and Exchange Commission and previously served as a lawyer in the Office of Chief Counsel.

Marty has been a Senior Lecturing Fellow in Law at Duke University since 2000, and has also taught law at Georgetown University Law Center, the State University of New York at Buffalo, and the University of North Carolina. He is an active speaker on topics of interest to the financial institutions industry, and is a member of the American Law Institute, a member of the Editorial Advisory Board of *The Investment Lawyer* (Aspen Law & Business), a member of the Editorial and Advisory Board of *CCH Cybersecurities Law Reporter*, and a member of the Advisory Board for Duke University Global Capital Markets Center.

We hope that you will join us in congratulating Marty on his appointment. For further information about WCP’s financial institutions and investment management practices, please contact us by phone at 202-663-6000, or by email at [law@wilmer.com](mailto:law@wilmer.com).