

WILMER, CUTLER & PICKERING

4 CARLTON GARDENS
LONDON SW1Y 5AA, ENGLAND

TELEPHONE +44 (0) 20 7872 1000

FACSIMILE +44 (0) 17 1839 3537

WWW.WILMER.COM

WASHINGTON
NEW YORK
BALTIMORE
NORTHERN VIRGINIA
LONDON
BRUSSELS
BERLIN

FOR IMMEDIATE RELEASE

Contact: Michael Holter (+44 (0)20 7872 10 46)

13 June 2003

Stephanie Liston and Robert Bratby Join Wilmer, Cutler & Pickering London

To Create 'Top Transatlantic Telecoms Team'

Wilmer, Cutler & Pickering is pleased to announce that Stephanie Liston, former partner at McDermott, Will & Emery, will join Wilmer as a telecoms and corporate partner in its London office on 16 June 2003. Joining with her will be Robert Bratby of COLT Telecom Group, as a counsel in September, and Thomas Crane, as an associate.

Ms. Liston's accession to the firm will build on the already strong telecommunications practice in Wilmer's London office, which focuses on transactional and regulatory work for telecoms companies throughout Europe. It also will complement the strengths of the firm's other offices in Europe and the United States in serving the telecommunications sector, which has been one of the firm's principal regulatory specialties since its founding 40 years ago.

"Wilmer's strategy is to focus on providing high value advice to clients in complex regulated industries. As a result of our core regulatory competency and deep understanding of the telecoms industry, we are able to provide value-added transactional services," commented Michael Holter, telecoms partner at Wilmer. "The addition of Stephanie, Rob and Tom to our London office creates a telecoms team with critical mass in the UK market. In combination with our pre-eminent Washington DC, German, and Brussels communications practices, we now have an integrated US-European telecoms group that is really quite unique".

This further expansion by Wilmer, Cutler & Pickering demonstrates the firm's commitment to serving the communications industry in Europe and reflects strong growth in this area of the firm's practice. It is a further step in implementing the firm's declared strategy of building practices with a specific industry focus, and demonstrates Wilmer's confidence in that strategy at a time when a number of US and UK firms are cutting back.

"There is increasing investment and activity among the market players in the telecoms sector, despite the difficult period the sector has seen over the last two years", said Stephanie Liston. "Wilmer's expansion drive at this stage of the economic cycle shows the firm's knowledge of , and long-term commitment to, the communications sector. I am confident that, as an international team with strong capabilities on both sides of the Atlantic, we will be able to deliver enormous value to our clients".

The new team of Liston, Bratby, and Crane will join the existing corporate and regulatory expertise of Michael Holter, Paul von Hehn, Wilhelm Hartung and Rajeshree Bhojnani in the London office, Christian Duvernoy and Yves van Gerven in Brussels, Natalie Lübben and Jörg Karenfort in Berlin, and a leading

communications regulatory practice in Washington DC headed by William Lake and John Harwood. William Lake commented; “Our expanded UK capability will increase our capacity to provide transatlantic services to major US clients who become active in the European telecoms market.”

Ms. Liston has more than 12 years of experience in the communications sector, and has acted on behalf of numerous companies in the UK, European, and international communications markets. She is on the board of directors of ECTA (European Competitive Telecoms Association); is Vice Chairman of the Communications Committee of the International Bar Association and has been named a leader in her field in the *Chambers* and *Legal 500* directories for several years.

Rob Bratby brings with him regulatory and commercial expertise in telecoms. An increased need for regulatory advice has been created by the formation of OFCOM, the implementation of the new EU telecoms regulatory package and the increased willingness of the competition appeals tribunal to challenge first-instance decisions of the sector regulator. Rob has been listed by Chambers and Partners as a leading in-house telecoms lawyer for the past three years.

Tom Crane’s area of practice is in the field of telecoms and new media. He advises clients on a broad range of subjects including intellectual property issues, corporate and commercial matters, and regulatory and competition concerns.

Wilmer, Cutler & Pickering is a major international law firm with offices in Washington, New York, Baltimore, Northern Virginia, London, Brussels and Berlin. Its broad practice spans cutting-edge regulatory work, high-stakes litigation, and cross-border transactions. The Firm’s London office, opened over 30 years ago, specialises in aviation, financial services, telecommunications, international dispute resolution and cross-border transactions.