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**WILMER, CUTLER & PICKERING PARTNER ROBERTO DAÑINO
APPOINTED PRIME MINISTER OF THE REPUBLIC OF PERU**

Washington, D.C., July 26, 2001 -- Wilmer, Cutler & Pickering ("WCP") is proud and honored to announce that Roberto Dañino, head of WCP's Latin American Practice Group ("LAPG"), has been appointed Prime Minister of the Republic of Peru. Mr. Dañino, who resigned from the firm effective July 27, was selected to the position by Peru's incoming President Alejandro Toledo.

Lloyd N. Cutler, a founding partner of WCP, commented: "Roberto's stature in the Latin American and United States business, legal, and political communities makes him a natural choice for such an important position. We take great pride in the fact that he now will be bringing his outstanding leadership abilities to the higher calling of directly serving the people of Peru."

Since 1996, Mr. Dañino has led WCP's Latin American Practice Group, which is considered one of the leading practices in the United States providing legal advice for international corporate transactions, especially in direct investments, project finance, and capital markets transactions.

On his departure, Mr. Dañino said: "It is a privilege to have the opportunity to work with President Toledo, whom I have known for many years, on the initiatives that formed the central focus of his recent campaign: poverty alleviation, jobs creation, institutional reform and the restoration of democracy and the ethical fiber of the country. I will greatly miss my colleagues at WCP, for whom I have the greatest respect and affection. I leave behind a talented team of lawyers with unparalleled skills and ethical standards."

Richard H. Frank, CEO of Darby Overseas Investments Ltd., an investment fund founded by Secretary Nick Brady, commented: "Roberto Dañino's appointment as Prime Minister of Peru is great news. Roberto will bring immense international experience and credibility to this position. For all of us with interests in Peru, we should be grateful for Roberto accepting this call to public service."

Prominent Peruvian author Mario Vargas-Llosa said: "Dañino is enormously competent, prepared, and of total integrity and impeccable honesty. I have been witness to the enthusiasm with which Dañino discreetly joined the struggle for democracy."

Mr. Dañino recently chaired the Inter-American Development Bank's External Review Group for Private Sector Operations. Prior to joining WCP, he served as the founding General Counsel of the Inter-American Investment Corporation in Washington, D.C. In the early eighties he also occupied several senior positions in the Government of Peru, including Secretary General of the Ministry of Economy, Finance and Trade, President of the Foreign Investment and Technology Agency, and Chairman of the Foreign Public Debt Commission.

Mr. Dañino has served on various corporate boards, both in the United States and in Latin America. His previous board memberships include The Coca-Cola Company Latin American Advisory Board; the Americas Society Chairman's Council; Carnegie Endowment's G-50 Board; Newbridge Andean Partners; Royal & SunAlliance/Fenix; Cementos Pacasmayo; Sindicato Pesquero; Violy, Byorum & Partners; The Mountain Institute; and The Infant Nutrition Fund, among others.

Mr. Dañino holds law degrees from Harvard Law School and the Catholic University of Peru and is admitted to practice in Peru, and in New York and the District of Columbia as Special Legal Consultant. Mr. Dañino also is an alumnus of the Georgetown University International Leadership Program. He lectures and publishes extensively on international economic and legal matters.

Wilmer, Cutler & Pickering is an international law firm with offices in Washington, D.C., New York, Baltimore, Northern Virginia, London, Brussels, and Berlin. The firm has close to 450 lawyers engaged in a broad practice spanning the full range of corporate matters, regulatory work, high-stakes litigation, cross-border transactions, and international arbitration matters.