

WILMER, CUTLER & PICKERING

4 CARLTON GARDENS  
LONDON SW1Y5AA, ENGLAND

TELEPHONE +44 (0) 20 7872 1000  
FACSIMILE +44 (0) 17 1839 3537  
WWW.WILMER.COM

WASHINGTON  
NEW YORK  
BALTIMORE  
NORTHERN VIRGINIA  
LONDON  
BRUSSELS  
BERLIN

**FOR IMMEDIATE RELEASE**

**Contact: David M. Capps (+44 (0) 20 7872 1080)**

**Wilmer, Cutler & Pickering Expands Regulatory Practice in London;  
Former Director and Senior Counsel at Merrill Lynch Europe Joins Firm**

30 April 2003 (London) -- Wilmer, Cutler & Pickering is pleased to announce that Eva Heffernan, formerly Director and Senior Counsel at Merrill Lynch Europe PLC and a former Branch Chief with the U.S. Securities & Exchange Commission's Division of Enforcement, has joined the Firm as counsel in the London office.

The addition of Ms. Heffernan will significantly enhance the Firm's Financial Services regulatory and enforcement practice in Europe and particularly strengthen the growing Financial Services practice in the London office, currently led by WCP partners Simon Firth, David Capps, and James Greig.

"Eva's arrival is a welcome opportunity for us to broaden and enrich our client service capabilities in the London office and throughout Europe," said David Capps, a financial services enforcement partner in WCP's London office. "Her extensive experience in the financial services sector and her excellent reputation among those in the investment banking community will enable us to continue to meet the needs of an increasingly global and cross-border securities and financial industry."

Ms. Heffernan has more than 20 years of regulatory and litigation experience, including as a trial lawyer with the U.S. Department of Justice, having spent the past 15 years in the securities and financial sector, first as a regulator and Branch Chief with the U.S. Securities & Exchange Commission's Division of Enforcement, and later as Director of Litigation and Senior Counsel with Merrill Lynch's Office of General Counsel in London, covering Europe, the Middle East, and South Africa. As Senior Counsel, Ms. Heffernan oversaw litigation, arbitrations, and regulatory investigations by the FSA, SEC, and regulators in all jurisdictions for both private client and capital markets groups, involving firm, client, and employee matters of both civil and criminal nature. During her tenure at Merrill Lynch, she also was responsible for numerous general compliance, surveillance, and training functions for the firm's offices throughout the region, as well as legal advisory projects for the provision of financial services on a cross-border basis.

Ms. Heffernan earned her B.A., *cum laude*, in 1977 from the University of North Dakota and received her J.D., with distinction, from the University's School of Law in 1981. A native English speaker, Ms. Heffernan also is fluent in German.

In further expansion of the Financial Services practice, Ms. Heffernan will be joined shortly in London by Elizabeth Derbes, an associate currently resident in the Firm's Washington, D.C., office, who advises financial services clients on a broad range of broker-dealer, investment adviser, and investment company regulatory and compliance issues. Ms. Derbes earned her B.A., *magna cum laude*, from Harvard University in 1992 and received her J.D., with honors, from the University of Chicago Law School in 1998.

Wilmer, Cutler & Pickering is a major international law firm with offices in Washington, New York, Baltimore, Northern Virginia, London, Brussels and Berlin. It has a broad practice spanning cutting-edge regulatory work, high-stakes litigation and cross-border transactions. The Firm's London office, opened over 25 years ago, specialises in aviation, financial services non-contentious and contentious advice, telecommunications, and cross-border transactions, as well as international dispute resolution.

###