

Mergers and Acquisitions



































2023

2023: Market leaders in technology, life sciences, financial services and a wide variety of other industries turn to WilmerHale for legal advice and business advantage. In 2022, we advised clients on more than 80 M&A transactions with an aggregate value of nearly \$25 billion, providing guidance in corporate, securities, governance and tax, as well as antitrust and other regulatory areas. Since 2012, we have participated in approximately 850 mergers and acquisitions with a total value in excess of \$450 billion. Our M&A experience crosses industries and borders and ranges from sales of privately held emerging companies to multibillion-dollar global mergers. We are equally adept at advising targets and acquirers and are intimately familiar with the unique issues presented by transactions involving venture capital-backed and private equity-backed companies. The following is a selection of our recent M&A transactions.

Counsel of Choice for Mergers and Acquisitions

Serving market leaders in technology, life sciences, financial services and a wide variety of other industries



 <p>Acquisition by Veritas Capital \$2,800,000,000 April 2022</p>	 <p>Sale of EYSUVIS® and INVELTYS® to Alcon \$385,000,000 (including contingent payments) July 2022</p>	 <p>Sale of Applied, Food and Enterprise Services businesses to New Mountain Capital \$2,450,000,000 Pending (as of February 28, 2023)</p>	 <p>Acquisition of Linode \$900,000,000 March 2022</p>	 <p>Acquisition of Paramit \$1,000,000,000 August 2021</p>	 <p>Acquisition by Eli Lilly \$610,000,000 (including contingent payments) December 2022</p>	 <p>Acquisition of Atotech \$4,400,000,000 (financing counsel) August 2022</p>	 <p>Acquisition by LG Chem \$566,000,000 (implied equity value) January 2023</p>	 <p>Acquisition by Cisco Systems \$4,500,000,000 March 2021</p>	 <p>Acquisition of PPD \$20,900,000,000 (debt financing counsel) December 2021</p>
 <p>Merger with Sesen Bio \$300,000,000 (implied equity value) Pending (as of February 28, 2023)</p>	 <p>Acquisition of CEVEC Pharmaceuticals Undisclosed October 2022</p>	 <p>Acquisition by Victoria's Secret \$400,000,000 (plus up to \$300,000,000 in post-closing payments) December 2022</p>	 <p>Acquisition of Crypto-Systems Undisclosed January 2022</p>	 <p>Acquisition by Morgan Stanley \$7,000,000,000 March 2021</p>	 <p>Acquisition by Ciena Undisclosed November 2022</p>	 <p>Acquisition by Ipsen \$247,000,000 (plus contingent payments) August 2022</p>	 <p>Acquisition of ServiceChannel \$1,200,000,000 August 2021</p>	 <p>Merger with Disc Medicine \$410,000,000 (implied equity value) December 2022</p>	
 <p>Acquisition by Bain Capital and Abu Dhabi Investment Authority Undisclosed October 2022</p>	 <p>Merger with AavantiBio \$150,000,000 (implied equity value) December 2022</p>	 <p>Acquisition of benefitexpress \$275,000,000 June 2021</p>	 <p>Strategic investment by Vista Equity Partners \$70,000,000 January 2022</p>	 <p>Sale of Omega Engineering to Arcline Investment Management \$525,000,000 July 2022</p>	 <p>Merger with Luminex Trading & Analytics Undisclosed March 2022</p>	 <p>Acquisition by Thoma Bravo \$2,600,000,000 (co-counsel) May 2022</p>	 <p>Combination with Karp Capital Management (and concurrent investment in combined company by Corsair Capital) Undisclosed November 2022</p>		
 <p>Acquisition of Kemp \$258,000,000 October 2021</p>	 <p>Acquisition by Instacart Undisclosed September 2022</p>	 <p>Acquisition of 3Q Digital Undisclosed May 2022</p>	 <p>Strategic investment in VettaFi Holdings \$175,000,000 January 2023</p>	 <p>Merger with Altimeter Growth \$39,600,000,000 (pro forma equity value) (counsel to Altimeter Capital Management) December 2021</p>	 <p>Acquisition by H.I.G. Capital Undisclosed August 2022</p>	 <p>Acquisition of Spruce Power \$600,000,000 September 2022</p>			

Connect with us   

[wilmerhale.com](https://www.wilmerhale.com)

Wilmer Cutler Pickering Hale and Dorr LLP is a Delaware limited liability partnership. WilmerHale principal law offices: 60 State Street, Boston, Massachusetts 02109, +1 617 526 6000; 2100 Pennsylvania Avenue NW, Washington, DC 20037, +1 202 663 6000. Our United Kingdom office is operated under a separate Delaware limited liability partnership of solicitors and registered foreign lawyers authorized and regulated by the Solicitors Regulation Authority (SRA No. 287488). Our professional rules can be found at www.sra.org.uk/solicitors/code-of-conduct.page. A list of partners and their professional qualifications is available for inspection at our UK office. In Beijing, we are registered to operate as a Foreign Law Firm Representative Office. This material is for general informational purposes only and does not represent our advice as to any particular set of facts; nor does it represent any undertaking to keep recipients advised of all legal developments. Prior results do not guarantee a similar outcome. © 2023 Wilmer Cutler Pickering Hale and Dorr LLP