



## 40 UNDER 40

Global Investigations Review presents  
40 of the world's leading investigations  
lawyers under the age of 40.

At the beginning of 2014, we asked ourselves a question: Who are the next generation that will lead the global investigations bar?

It's a difficult one. For a start, it's not clear there's even a current generation of global investigations luminaries – at least not in the same way as there is in, say, M&A or arbitration. Today, few people introduce themselves as an investigations lawyer. In the US they're typically a litigator, a white-collar lawyer, or a financial services expert. But with the explosion of investigations work in the post-Enron, Sarbanes-Oxley era, a new species is emerging.

Across the pond, the idea is taking hold too. In 2010, Freshfields Bruckhaus Deringer launched its global investigations practice – the world's first, at least by name – recognising that by realigning its various practices under one roof, the firm could more effectively handle multilateral investigations of all types. Other firms have also adopted similar approaches in recent times – particularly those from the English-speaking world, but there's change afoot in other countries too.

With all this in mind, we asked firms across the world to nominate their best investigations partners under the age of 40. And we're going to stick our necks out and say that what we have here is the best of the first generation of global investigations lawyers.

The 40 were self-selecting to some degree. We asked firms to nominate no more than three of their best partners or counsel under the age of 40 at the end of 2013.

To help us make an informed judgement, we required each nomination to be accompanied by three references explaining why the nominee is a cut above the rest: one from

another partner, or a senior colleague at the same firm; one from a client; and a third from another source of the nominee's choosing. Importantly, we also asked each nominee to detail the five best matters they've worked on.

The volume and calibre of the nominations we received was outstanding. These truly are the world's best young investigations specialists: one look at the significance of the cases they're working on, the praise from their clients and, indeed, the quality of the firms they're working for will confirm this. We would love to have published the submissions we received from our candidates, but ultimately the sensitivity of the information precluded us from doing so.

The margin between those who made it into the final 40 and those who didn't was for the most part extremely slim. We're unashamed to say that where the difference between two candidates was negligible, we erred on the side of diversity.

So among our 40 we have 13 women and 27 men from 33 different firms, based in 11 different cities: Beijing, Calgary, Dublin, Düsseldorf, Hong Kong, London, Moscow, New York, San Francisco, São Paulo, and Washington, DC.

After deciding our final 40, we asked each of them a series of questions about themselves and their practice. From adventures down Bolivian mines and corruption in Afghanistan, to eating McDonald's on a Saturday morning and fine dining in Hong Kong, the results, we think you'll agree, make compelling reading.

The full versions of all 40 profiles can be read online at [globalinvestigationsreview.com](http://globalinvestigationsreview.com)



## Daniel Schubert

Wilmer Cutler Pickering Hale and Dorr  
New York  
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### Why investigations?

I didn't originally plan on being an investigations lawyer, and initially thought I wanted to be a transactional lawyer. However, the first matter I was ever staffed on as a junior associate was a large investigation, and I was hooked. I found the many responsibilities of an investigations lawyer to be very appealing: you're responsible for developing the factual record and understanding what happened; for interfacing with the government and representing the client's interests; and often are called upon to guide the client through a potentially significant crisis that can have a substantial impact on its business. It is a challenge to fill all of these roles simultaneously, but one that I found – and continue to find – rewarding.

### Career highlight

I've been fortunate to work on a number of great matters over the years, and so it's hard to pick a single highlight. Representing JPMorgan in the recent "London Whale" investigations has certainly been fascinating, and I was lucky enough to work with some truly fantastic people on that matter, both at my firm and at JPMorgan.

### If you hadn't been a lawyer...

I'd love to say professional guitarist or golfer, but I don't have the talent. More likely, I could see myself having become a journalist, which in a lot of ways is similar to being an investigative lawyer.

### Advice to young lawyers

Own the record. A junior lawyer who knows the facts and knows the documents is invaluable, and you will quickly find yourself working on the most interesting parts of a matter with the most interesting lawyers.

### What's everyone talking about?

One of the bigger developments in the past year is the SEC's new "admissions" policy, under which they are requiring some settling defendants to admit to agreed-upon facts. This is a significant change from its prior policy, which allowed defendants to settle without admitting or denying the facts. I think it is too soon to say what impact this will ultimately have, although commentators have suggested that it may cause companies to be more reluctant to settle.

### What's next in investigations?

We're going to see the enforcement authorities, both in the US and around the globe, continue to take an increasingly aggressive stance in their investigations. I think we will see more admissions, and more multi-billion dollar fines being extracted from large companies.

### The most interesting place your job has taken you

I spent a lot of time in mainland China a few years ago, for a large FCPA investigation, which I found to be a fascinating place. I was lucky enough to have some free time during the weekends to explore Shanghai, and I hope to have an opportunity to go back for vacation at some point in the future. I also recently made a one-day trip to Australia, which was perhaps not as exotic, but coming from New York, it was a pretty demanding trip.

### Favourite restaurant

I've always been a big fan of Versailles, which is an old-school Cuban restaurant in Miami. The food and the atmosphere are great.